



**HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
FINANCE COMMITTEE REPORT
MEETING DATE: OCTOBER 2, 2017**

The Hidden Valley Lake Community Services District Finance Committee met at the District office located at 19400 Hartmann Road, in Hidden Valley Lake, California.
Present were:

Director Graham	Administrative Assistant, Penny Cuadras
Director Mirbegan	Water Resource Specialist Alyssa Gordon
General Manager Kirk Cloyd	CivicSpark Fellow Marina Deligiannis
Full Charge Bookkeeper Trish Wilkinson	CivicSpark Fellow Jacob Gill

CALL TO ORDER

The meeting was called to order at 12:00 PM by Director Mirbegan.

APPROVAL OF AGENDA

On a motion made by Director Mirbegan and second by Director Graham the Committee unanimously approved the agenda.

REVIEW FUNDING FOR THE SCHNEIDER ELECTRIC AMI PROJECT

Mark Kindelberger with Schneider Electric presented an overview of the proposed AMI project.

Financial snapshot;

\$1,645,341.00 Firm Turnkey Project Cost

\$822,670.00 grant via Green Project Reserve from Waterboard

\$822,671.00 State Revolving Fund 20 yrs. @ 1.7% fixed

The Committee requested the raw data from the Bench Test be presented to the full Board.

No recommendation by Committee was made. The committee asked for time to consider the data presented and indicated that an additional meeting to discuss funding with the G.M. may be needed.

REVIEW REVISED RATE STUDY AND FUNDING PROPOSAL FROM NBS

NBS Rate Study was revised to reflect the reduction in the original quote of \$55,000.00 to \$49,800.00 as well as include Reclaimed Water rates in the study. Staff proposed 67% of the funding to come from the Wastewater Enterprise Fund 120-5123 and 33% from the Water Enterprise Fund 130-5123.

REVIEW FUNDING FOR AQUATIC HARVESTING OF THE RECLAMATION POND

An overview of the project was presented to the members of the Committee. The project was submitted to four companies with only one company providing an estimate of \$28,200.00 for the Aquatic Harvesting. Staff proposed funding for this project to come from the Operational Fund or Special Projects Capital Fund.

The committee requested a new RFP for this project to be submitted prior to making a recommendation as the previous one was from 2016.

PUBLIC COMMENT

No public comment.

ADJOURNMENT

On a motion made by Director Mirbegian and second by Director Graham the Committee voted unanimously to adjourn the meeting. The meeting was adjourned at 1:18 p.m.