



HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

FINANCE COMMITTEE MEETING MEETING MINUTES TUESDAY MARCH 12, 2024 – 12:30 PM

The Hidden Valley Lake Community Services District (District) Finance Committee met at the District office located at 19400 Hartmann Road Hidden Valley Lake, California.

Present were:

Director Jim Freeman
Director Gary Graves
Dennis White, General Manager
Penny Cuadras, Administrative Services Manager
Alyssa Gordon, Project Manager -Via Teleconference

Absent:

Trish Wilkinson, Accounting Supervisor

CALL TO ORDER

The meeting was called to order at 12:30 p.m. by Director Graves.

APPROVAL OF AGENDA

Motion by Director Freeman to approve the Tuesday, March 12, 2024, Finance Committee agenda as presented.

Seconded by Director Graves

REVIEW AND POSSIBLE RECOMMENDATION:

Monthly Financial Reports & Disbursements

The Committee reviewed and discussed the financial reports for the period ending February 29, 2024. Staff addressed inquiries as presented by the committee.

REVIEW AND POSSIBLE RECOMMENDATION:

Projects Update

Updates provided by Alyssa Gordon; inquiries addressed as presented by the committee.

DISCUSSION AND POSSIBLE RECOMMENDATION:

Recommend the Approval and Adoption of Resolution 2024-02 Authorizing Investment of Hidden Valley Lake Community Services District's Monies in Local Agency Investment Fund Designating and Authorizing Specific District Officers to Remit Monies to the State Treasury for Deposit in the Local Agency Investment Fund and Rescinding Resolution 2016-19

Committee Recommendation to the Board to Approve and Adopt Resolution 2024-02 Authorizing Investment of Hidden Valley Lake Community Services District's Monies in Local Agency Investment Fund Designating and Authorizing Specific District Officers to Remit Monies to the State Treasury for Deposit in the Local Agency Investment Fund and Rescinding Resolution 2016-19

DISCUSSION AND POSSIBLE RECOMMENDATION:

Recommend the Authorization of the General Manager to Enter into an On-call Engineering Services Contract with West Yost for Stormwater Mitigation Funding Support

Committee Recommendation to Authorize the General Manager to Enter into an On-call Engineering Services Contract with West Yost for Stormwater Mitigation Funding Support

DISCUSSION AND POSSIBLE RECOMMENDATION:

Recommend the Approval of the Proposed 2024 Cost of Living Adjustment
Staff to bring back for Discussion in April.

PUBLIC COMMENT

No Public Comment

COMMITTEE MEMBER COMMENT

Members of the committee expressed appreciation to the staff.

ADJOURNMENT

Motion by Director Freeman to adjourn the meeting at 12:45 p.m. Seconded by Director Graves

Motion carries to adjourn the meeting at 1:16 p.m.