



**HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
FINANCE COMMITTEE REPORT
MEETING DATE: June 2, 2017**

The Hidden Valley Lake Community Services District Finance Committee met at the District office located at 19400 Hartmann Road, in Hidden Valley Lake, California. Present were:

Director Graham
Director Mirbegan

General Manager Kirk Cloyd
Full Charge Bookkeeper Trish Wilkinson
Administrative Assistant Penny Cuadras

CALL TO ORDER

The meeting was called to order at 11:04 AM by Director Mirbegan.

APPROVAL OF AGENDA

On a motion made by Director Graham and second by Director Mirbegan the Committee unanimously approved the agenda.

PLEDGE OF ALLEGIANCE

REVIEW EXPENDATURES TO DATE AND 2017-18 DRAFT BUDGET

Directors Mirbegan and Graham reviewed the 2016/17 budget to date and Draft 2017/18 proposed budget. Committee requested a budget workshop to be scheduled for the Board of Directors following the June Finance Committee Meeting.

DISCUSS HIRING A CPA THROUGH REGIONAL GOVERNEMENT SERVICES(RGS)

The committee agreed with staff recommendation to hire a CPA through RGS once a qualified applicant is located.

DISCUSS DISOLVING THE SEWER 314 FUND AND INCORPORATION INTO THE BUDGET, RESERVE ACCOUNT

Committee approved the General Managers proposal to rename the temporary investment Fund 313 to Reserve Account and Fund 314 to CIP Account

PUBLIC COMMENT

There were no public comments.

ADJOURNMENT

Director Graham moved and second by Director Mirbegan to adjourn the Finance Committee Meeting. The meeting was adjourned at 12:16 PM.